

Kendriya Vidyalaya Sangathan

Competency Based Test (CBT)

Class XI

Month- December

1. Trail balance is prepared to locate:
 - a) Error of principle.
 - b) Error of omission.
 - c) Compensating error
 - d) None of these

Ans. D) None of these
2. Error not shown by trail balance are :
 - a) Error of principle.
 - b) Compensating error.
 - c) Error of complete omission
 - d) All of the above

Ans. D) All of the above
3. An amount of Rs 5000 received from ram is credited to shyam. It is an error of :
 - a) Principle
 - b) Omission
 - c) Compensating
 - d) Commission

Ans. D) Commission
4. Error of omission permit :
 - a) The trail balance to match
 - b) Correct totalling of the trail balance
 - c) Correct totalling of the balance sheet
 - d) None of these

Ans. A) The trail balance to match
5. Goods destroyed by fire is credited to :
 - a) Trading account.
 - b) Goods lost by fire account.
 - c) Sales account
 - d) None of these

Ans. A) Trading account
6. Assertion : the errors that make up for each other or neutralise each other are known as Compensating errors
Reason: these are also known as error of omission.
 - a) Both A and R are true and R is the correct explanation of A .
 - b) Both A and R is true but R is not the correct explanation of A .
 - c) A is true but R is false .

d) A is false but R is true.

Ans. C) A is true but R is false

7. Goods of Rs 1000 taken by the proprietor for personal use should be credited to:

- a) Proprietor's personal expenses account
- b) Sales account
- c) Purchase account
- d) Drawings account

Ans. C) Purchase account

8. Rs 2000 received from Smith whose account was previously written off as bad debt should be credited to .

- a) Cash account
- b) Smith account
- c) Bad debt recovered account
- d) Sales account

Ans. C) Bad debt recovered account

9. Suspense account will give the :

- a) Credit balance
- b) Debit balance
- c) Debit or credit balance , as the case may be
- d) None of the above

Ans. C) Debit or credit balance, as the case may be

10. Assertion: Many businesses have shifted from manual accounting to computerised accounting .

Reason : Error means recording or classifying or summarising the accounting transactions wrongly or omission to record them by a clerk or an accountant unintentionally.

- a) A is true but R is false
- b) A is false but R is true
- c) A is true but R is not the correct explanation of the A
- d) A is true and R is the correct explanation of A

Ans. C) A is true but R is not the correct explanation of the A